## Monthly Budgeting Worksheet

| Income (after-tax) | $\$$ |
| :--- | :--- |
|  | $\$$ |
|  | $\$$ |
|  | $\$$ |

## Notes

## Here's a tip:

A very common budgeting method, that's often recommended, is the 50/30/20 budget. This divides your monthly after-tax income into three parts: 50\% for needs, 30\% for wants, and most importantly 20\% for savings.

For example, if you and your partner bring in around $\$ 12,500$, you should first put $\$ 2,500$ (20\%) savings. Then, use \$6,250 (50\%) for needs like bills, and you'll have \$3,750 (30\%) for discretionary spending.

