



PRIMIS NOVUS CHECKING

TRUTH IN SAVINGS DISCLOSURE

BALANCE INFORMATION	
Minimum Amount to Open Account	\$1.00
Minimum Balance to Avoid Maintenance Fee	Not applicable
Balance Computation Method	We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
Accrual of Interest on Noncash Deposits	Interest begins to accrue on the business day you deposit noncash items (for example, checks).
RATE INFORMATION	
Frequency of Rate Changes	We may change the interest rate on your account at any time.
Determination of Rate	At our discretion, we may change the interest rate on your account.
<ul style="list-style-type: none">Preferred Rate¹Above Cap Rate¹Base Rate¹	<p>If the account requirements are met during the preferred rate period, and your daily balance is \$50,000.00 or less, the interest rate paid on the entire balance will be 5.84% with an annual percentage yield (APY) of 6.00%.</p> <p>If the account qualifications are met during the preferred rate period, a variable interest rate of 3.93% will be paid only for that portion of your daily balance that is greater than \$50,000. The account APY will range from 4.00% to 6.00%, depending on the balance in the account.</p> <p>When account qualifications are not met and/or after the preferred rate period ends, the variable interest rate paid on the entire balance in your account will be 3.93% with an APY of 4.00%.</p>
PREFERRED RATE DETAILS*	
Preferred Rate (limited time offering)	If you meet the account requirements, you will receive a preferred rate on daily balances up to \$50,000.00 for a maximum of 6 months. If you fail to meet the account requirements, you will earn the base rate on your entire balance.
Account Requirements to earn preferred rate	Within 60 days of account opening, establish a direct deposit into your Novus account. Once we confirm you have established a direct deposit, you will begin earning the preferred rate on balances up to \$50,000.00 at the beginning of the next statement cycle after your direct deposit is confirmed/received for up to a maximum of 6 consecutive months provided monthly direct deposits continue during the period. A direct deposit must be confirmed (received in your account) within 60 days of account opening in order to be eligible for the preferred rate; direct deposits must continue monthly for the duration of the 6 month period to remain eligible for the preferred rate during the 6 month preferred rate period. At the end of the initial 6 month preferred rate period, the preferred rate period ends and the base rate applies thereafter to all balances in the account.

COMPOUNDING AND CREDITING	
Frequency	Interest will be compounded every month. Interest will be credited to your account every month.
Effect of Closing an Account	If you close your account before interest is credited, you will receive the accrued interest.
ADDITIONAL TERMS	
Fee Schedule	See the Fee Schedule for other bank fees that may apply to your account.
Foreign ATM Fee Refunds	Fees for ATM transactions at foreign (non-Primis) ATMs will be refunded to your account the business day your statement cycle ends. If you close your account before the end of the statement cycle, you will receive the accrued ATM Fee Refunds
Additional Account Features	<ul style="list-style-type: none"> • No Overdraft Fees • No NSF Fees • No ATM Fees • No Stop Payment Fees • No Incoming Wire Fees • No Check Image Fees • Free Cashier's Checks • Free Initial Pack of 40 Primis Branded Checks
<p>¹The interest rate and annual percentage yield (APY) are current as of <u>11/13/2023</u>.</p> <p>*Preferred rate is only available on new money to Primis Bank. At the discretion of the bank, the preferred rate may be denied if the account is funded with existing funds on deposit with Primis Bank.</p> <p>If you would like more current rate and yield information, please call 833-4PRIMIS (774647).</p>	